

EXECUTIVE DECISION NOTICE

SERVICE AREA:	GROWTH. Estates Business.
SUBJECT MATTER:	DISPOSAL OF RESIDENTIAL FREEHOLD REVERSION (FILE 3195 / CASE NO. 20053).
DECISION:	To dispose of the Council's freehold reversion to the long-lessee occupying the property for an agreed premium, plus the Council's reasonable legal and surveyor fees.
DECISION TAKER(S):	Jayne Traverse.
DESIGNATION OF DECISION TAKER (S):	Director of Growth.
DATE OF DECISION:	5 August 2021
REASON FOR DECISION:	The sale of the Freehold reversion would facilitate the request from the occupier to acquire the Council's interest in the residential property.
ALTERNATIVE OPTIONS REJECTED (if any):	Do nothing and decline the request from the resident to acquire the Freehold reversion held by the Council.
CONSULTEES:	None.
FINANCIAL POSITION:	<p>The Council is entitled to receive a ground rent fixed of £10 per annum for a 999 year term commencing in 1965. The intention is that the agreed premium compensates the Council for the loss of this income.</p> <p>In any event, the lessee would have rights to acquire the Council's Freehold interest, for a similar sum, under Leasehold Reform legislation ('enfranchisement').</p>
DELEGATIONS:	29. The approval of the sale or exchange of land and buildings.
CONFLICT OF INTEREST:	None.
DISPENSATION GRANTED BY STANDARDS COMMITTEE ATTACHED:	N/A.
ACCESS TO INFORMATION:	<p style="text-align: center;">CONFIDENTIAL</p> <p>Not for Publication: This report contains exempt information relating to paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972 (as amended) in that it relates to information relating to the financial or business affairs of a particular person (including the authority holding that information).</p>

BACKGROUND:


The background papers are not available for public inspection. For further assistance please contact the report author Mark Prestwich, Surveyor, Strategic Property, Growth.



Telephone: 0161 342 3420.



E-mail: mark.prestwich@tameside.gov.uk.

Signed  Dated: 5 August 2021
Jayne Traverse, Director of Growth